

# BUDGET 2014-15

## (Highlights)

### GENERAL :

- ❖ Total expenditure ₹ 43543 crore.
- ❖ Capital Expenditure ₹ 10595 crore.
- ❖ Total receipts ₹ 43543 crore.
- ❖ Revenue Receipts ₹ 39221 crore.
- ❖ Capital Receipts ₹ 4322 crore.
- ❖ Own Tax Revenue estimated at ₹ 7496 crore.
- ❖ Share of Central Taxes up at ₹ 5191 crore as against figure of ₹ 4514 crore in Revised Estimates 2013-14.
- ❖ Central Non Plan Grant down to ₹ 2096 crore as against ₹ 2881 crore in 2013-14.
- ❖ Revenue Expenditure (RE) including Security Related Expenditure (SRE) to touch ₹ 32948 crore.
- ❖ Capital Expenditure (CAPEX) accounts for ₹ 10595 crore.
- ❖ Non Plan Revenue Expenditure (NPRE) consumes ₹ 29553 crore, of which ₹ 3470 crore on interest payment.
- ❖ The Non-Plan Salaries and Pensions at ₹ 18445 crore constitute 62.4% of total non plan revenue expenditure.
- ❖ Non Plan Capital Expenditure (NPCE) of the order of ₹ 2090 crore, of which ₹ 1297 crore for loan repayment.
- ❖ Annual Plan size : ₹ 11300 crore.
- ❖ PMRP at ₹ 600 crore.
- ❖ Plan Revenue Expenditure (PRE) estimates at ₹ 3395 crore. Plan Capital Expenditure (PCE) including PMRP : ₹ 8505 crore.

- ❖ ₹ 273 crore to be devolved to PRIs under 13<sup>th</sup> FC grants.
- ❖ Earmarked provision of ₹ 700 crore for DA to employees and pensioners.
- ❖ ₹ 100 crore provision in 2014-15 for 10% Employer's share under New Pension Scheme introduced from January, 2010.
- ❖ A provision of ₹ 20 crore for meeting cost of VRS/GHS in PSUs under Non-Plan.
- ❖ Starting with fiscal 2007-08, amount of ₹ 4 crore is being provided every year for settling outstanding of JAKFED towards JCCB crystallized at 80 crore, ₹ 4.00 crore provisioned for 2014-15 as well.
- ❖ ₹ 47.50 crore for clearing statutory liabilities of corporations during next year.
- ❖ Grant-in-aid (financial devolution) in respect of Local Bodies is estimated to go up from ₹ **306 crore** to ₹ **383 crore** .
- ❖ Super Specialty Hospital, Jammu commissioned. ₹ **2.8 crore** has been provisioned for Super Specialty Hospital Jammu for current year and ₹ **5.8 crore** for next year.

### **Social Infrastructure**

- ❖ Plan provision of ₹ 321.40 crore proposed for Agriculture & Allied Departments including Animal & Sheep Husbandry, Floriculture and Cooperative.
- ❖ Plan provision of ₹ 179.74 crore for Irrigation, Flood Control & PHE Sector.
- ❖ Plan provision of ₹ 106.20 crore for Tourism Sector.
- ❖ Plan provision of ₹ 179.82 crore proposed for industries sector including Labour & Employment.
- ❖ Education and Health Sectors to receive allocations of ₹ 734.66 crore and ₹ 310.45 crore respectively under Plan.

- ❖ Proposed allocation of ₹ 332.34 crore for Social Welfare Sector under Plan.
- ❖ Proposed Plan Allocation for Power Sector ₹ 396.21 crore.
- ❖ PWD (R&B) Sector proposed to receive ₹ 525.28 crore under Plan.
- ❖ Housing & Urban Development Sector proposed to receive ₹ 423.62 crore under Plan.
- ❖ Provision of ₹ 484.42 crore for SSA & ₹ 135.30 crore for RMSA.
- ❖ Plan provision of ₹ 50.00 crore for Jammu, ₹ 25.00 crore for Leh and ₹ 25.00 crore for Kargil regions.
- ❖ ₹ 2053.51 crore allocation for District Plans.
- ❖ Provision of ₹ 10.00 crore for critical needs of bad pockets.
- ❖ Provision of ₹ 148.00 crore for Border Area Development Programme.
- ❖ Provision of ₹ 46.00 crore for Honorarium to Sarpanches & Panches.

#### **Youth initiatives**

- ❖ VSA to 50647 youth (₹ 22.39 crore disbursed).
- ❖ Allocation of ₹ 120.00 crore proposed for meeting requirements of Seed Capital Fund, Youth Start-up Loan Scheme, Women Entrepreneurs and VSA.

#### **Other Initiatives:**

- ❖ Insurance Scheme for Sarpanchs/Panches in place at premium of ₹ 63.44 lakh.
- ❖ AP for 14-15 will subsume CSS (rationalised to 66 schemes)
- ❖ ₹ 20 crore provision for creation of additional 1000 Anganwadi Centers in a phased manner.
- ❖ ₹ 25.00 crore for regularisation of Rehbar-e-Zirat.
- ❖ Provision of ₹ 3.00 crore for marriage of orphan girls belonging to a BPL family.

- ❖ PSE loans and interest accrued thereon so far (more than ₹ 2000 crore) to be converted into grant in aid/written off.
- ❖ Plan loans to be converted into Equity on case to case basis.
- ❖ Beti Anmol benefit to be increased from ₹ 5000 to ₹ 10000 and its coverage extended to all Blocks.
- ❖ Tourism incentive package expiring on 31<sup>st</sup> December, 2014 to be extended upto March, 2015.
- ❖ Increasing the Stamp Duty exemption on KCC loans from ₹ 1.50 lakh to ₹ 3 lakh, also on Artiisan Credit Cards.
- ❖ VAT remission for industry to continue for another year.
- ❖ Cashless system of VAT remission on purchases of raw material made from SICOP adopted from the next year.
- ❖ Hotel Tariff Tax exemption to continue up to March, 2015.
- ❖ VAT exemption on atta, maida, besan etc to continue upto March, 2015.
- ❖ Toll and VAT exemption on hand pump.
- ❖ VAT exemption on 'bee wax'
- ❖ VAT exemption on 'oil cake'
- ❖ VAT exemption on bone meal.
- ❖ Toll exemption on 'tootee basmati export'
- ❖ Toll exemption on import of husks of pulses and bran.
- ❖ Toll exemption on weight containers.
- ❖ VAT on shawls reduced to 5%.
- ❖ Audit limit of turn over for filing of VAT Returns from ₹ 60 lakh to ₹ 100 lakh.
- ❖ Threshold of ₹ 7.5 lakh increased to ₹ 10 lakh.
- ❖ TOT limit increased to ₹ 25 lakh.
- ❖ ₹ 2 crore for pilot initiative for micro irrigation.
- ❖ War Veterans to get ₹ 3000 per month instead of ₹ 1500 per month; ₹ 2.30 crore in Budget.
- ❖ ₹ 1.40 crore for HIV/AIDS cases.
- ❖ ₹ 2 crore for the Cancer Treatment and Management Fund.