

**Government of Jammu and Kashmir
Civil Secretariat, Finance Department**

Subject:- Release of COLA to the employees /workers of State Owned PSUs.

Reference: Cabinet Decision No. 25/1/2010 Dated 07/01/2010.

**Government Order No. 278 / F of 2010
Dated: 13/11/2010**

It is hereby ordered that the management of all the Public Sector Undertakings shall strictly adhere to the following conditions in letter and spirit, while releasing the payment of COLA to their employees.

- (i) The Corporations shall bear additional burden on account of COLA from their internal accruals/own resources and that no additional assistance shall be provided by the Government. The corporations shall pay the COLA out of their own resources only after liquidating the financial liabilities accrued due to loans raised from financial institution / State Government, other Statutory Authorities and after making a provision, for depreciation of building, plant and Machinery, Office equipment's and other items and keeping sufficient resources for working Capital, purchase of raw material and other operational requirements; and
- (ii) The decision to grant COLA shall be taken only in the full Board Meeting where all members are present.

By order of the Government of Jammu and Kashmir.

Sd/
(Sudhanshu Pandey)
Commr/Secretary to Government
Finance Department

No.A/44(85)-B-984

Dated: 13/11/2010

Copy to:-

1. Advocate General J&K.
2. Principal Resident Commissioner, 5-Prithvi Raj Road New, Delhi.
3. All Financial Commissioners.
4. All Principal Secretaries to Government.
5. Principal Secretary to Hon'ble Chief Minister.
6. Chief Electoral Officer, J&K Jammu.
7. All Commissioner / Secretaries to Government.
8. Secretary to HE the Governor.
9. Divisional Commissioner Kashmir/ Jammu.
10. Accountant General, J&K Srinagar/ Jammu.
11. Commissioner of Vigilance, J&K Srinagar.
12. Secretary to Chief Justice J&K High Courts Srinagar /Jammu.
13. Registrar General, J&K High Court Srinagar/ Jammu.
14. All Head of Departments / Managing Directors/ Chief Executive of State PSU`s / Autonomous Bodies.
15. Secretary J&K Public Service Commission.
16. Secretary, J&K Legislative Assembly / Legislative Council.
17. Director General Accounts & Treasuries / Budget.
18. Director Audit & Inspections / Funds organisation J&K.
19. Joint Director Accounts & Treasuries / Funds organization.
20. Director/ Joint Director, Funds Organization Srinagar /Jammu.
21. FA&CAO, Flood Control Organization Srinagar /Jammu.
22. Director Information J&K Srinagar /Jammu.
23. Principal Accountancy Training School Srinagar.
24. Principal Northern Zonal Accountancy Training Institute Jammu.
25. All Financial Advisors & CAO`s.
26. All Treasury Officers.
27. General Manager, Government Press for publication in Government Gazette.
28. Chief Accounts Officer, Examiner Local fund Audit Cell.
29. Private Secretary to Hon'ble Ministers/ Hon'ble Ministers of State for information of the Hon'ble Ministers.
30. Principal Private Secretary to Chief Secretary.
31. All officers / Section officers of Finance Department.
32. President Non Gazetted Employees Union Civil Secretariat Srinagar/ Jammu.
33. Government order file (W2scs)

(Dr. M. Ishaq Wani)
Director (Codes)
Finance Department