

**GOVERNMENT OF JAMMU AND KASHMIR
FINANCE DEPARTMENT**

To

The Joint Director,
Accounts & Treasuries ,
Kashmir / Jammu.

NO: DGAT/PS/DR/306

Dated : 19 .04.2010.

Subject:- Crediting of amounts under Land Compensation to Revenue Deposits.

Sir,

The issue regarding transfer of land acquisition money was raised by the Treasury officers in the review meeting chaired by the Hon'ble Finance Minister on 18.04.2010 wherein doubts were expressed whether the land compensation amount on account of Defence, Railways, National Highway are also to be got transferred or not. 1) The issue was thoroughly discussed in the meeting and it was clarified among others all the amounts are also to be got transferred to the Revenue Deposit head in the respective treasuries. 2) The Treasury officers were also directed to calculate interest @ 17% per anum on the amount of land compensation not transferred within 7 days from the issuance of Government order NO. 36-F of 2010 dated 01.02.2010 and recover the same from the concerned Collectors of Land Acquisition. 3) It was also decided that the interest accrued on the amounts of Land Compensation kept in the saving accounts may also be got transferred and credited to the Misc. Revenue of the Revenue Department.

In view of the above, the work of calculation of interest , its recovery and transferring of the balance amounts of Land Compensation to Revenue Deposit head may be got completed without any further delay failing which the concerned Treasury officers shall be held responsible for their in-action.

Matter may be treated as most urgent.

Yours faithfully

(Wali Mohd. Batt)
Director General
Accounts & Treasuries
Finance Department.

Copy to the :-

Divisional Commissioner Jammu/ Kashmir for favour of information.

Deputy Commissioner _____ for information
and further necessary action.

All Treasury officers for information and immediate compliance.