

**Government of Jammu and Kashmir
Civil Secretariat: Finance Department**

OM.No. A/44(85)-III- 202
Dated: // -02-2010.

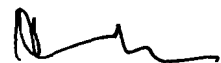
**Subject: Notification regarding 'COLA' to the employees
/Workers of State Owned PSUs with effect from
01.01.2007 and 01.01.2008.**

Reference: Cabinet Decision No.25/1/2010 Dated 07- 01-2010.

.....

In pursuance of above noted Cabinet decision, the rate of Cost of Living Allowance (COLA) per installment has been restructured in the revised pay structure adopted by the Corporations w.e.f. 1.1.2006.

Additionally, the number of installments payable to PSU employees have also been worked out for the period they have become due based on the Consumer Price Index numbers of Labour Bureau, Simla provided by Planning & Development Department. Since the COLA installments payable for the year 2006 have been merged with the fitment benefit accorded to the Corporation employees during the course of fixation of pays in the revised pay bands, the COLA installments are actually payable to the Corporation employees in the revised pay structure only from the year 2007. As per the exercise conducted by Finance Department, the number of installments payable for the year 2007 & 2008 are 18 & 25 respectively. The number of



installments payable for the year 2009 can't be presently worked out due to inadequacy of the CPI numbers received by Finance Department and shall be notified separately after approval of the competent authority.

Accordingly, the Government hereby notifies 18 installments of 'COLA from 01.01.2007 and 25 installments from 01.01.2008 to the employees of State owned Public Sector Undertakings (PSUs), the payment of which shall be considered by PSUs individually, depending on the availability of resources and subject to the conditions as below:-

- (a) The Corporations shall bear additional burden on account of COLA from their internal accruals/own resources and that no additional assistance shall be provided by the Government. The corporations shall pay the 'COLA' out of their own resources only after liquidating the financial liabilities accrued due to loans raised from financial institution/and State Government, other Statutory Authorities and after making a provision for depreciation of buildings, plant and Machinery, Office equipment's and other items and keeping sufficient resources for working Capital, purchase of raw material and other operational requirements; and
- (b) The decision to grant COLA shall be taken only in the full Board Meeting where all members are present.
- (c) Payment of arrears on account of release of COLA installments from 01.01.2007 to



30.06.2009 shall not be made till further orders.

S.No	Pay Range	Restructured rate of `COLA` per installment	Restructured rate of `COLA` (PM) corresponding to 43 installments. (18 installments for the year 2007 and 25 for the year 2008).
1	Upto4741	14	602
2	4742-5800	18	774
3	5801-6700	21	903
4	6701-7500	24	1032
5	7501-8600	27	1161
6	8601-9900	31	1333
7	9901-11200	35	1505
8	11201-12300	39	1677
9	12301-14200	44	1892
10	14201-16400	51	2193
11	16401-18600	58	2494
12	18601-20800	66	2838
13	20801-23100	73	3139
14	23101-25300	81	3483
15	25301-27500	88	3784
16	27501-29800	96	4128
17	29801-32000	103	4429
18	32001-34200	110	4730
19	34201-37400	120	5160
20	Above 37400	130	5590



Sd/-

Commissioner / Secretary to Government
Finance Department


Dated: 11-02-2010

No:- A/44(85)-III-202

Copy to the:-

1. Advocate General J&K.
2. All Financial Commissioners.
3. Principal Resident Commissioner, 5-Prithvi Raj Road New, Delhi.
4. All Principal Secretaries to Government.
5. Principal Secretary to Hon'ble Chief Minister.
6. Chief Electoral Officer, J&K Jammu.
7. All Commissioner / Secretaries to Government.
8. Secretary to HE the Governor.
9. Divisional Commissioner Kashmir/ Jammu.
10. Accountant General, J&K Srinagar/ Jammu.
11. Commissioner of Vigilance, J&K Srinagar.

12. Secretary to Chief Justice J&K High Courts Srinagar /Jammu.
13. Registrar General, J&K High Court Srinagar/ Jammu.
14. All Head of Departments / Managing Directors/ Chief Executive of State PSU's / Autonomous Bodies.
15. Secretary J&K Public Service Commission.
16. Secretary, J&K Legislative Assembly / Legislative Council.
17. All District Development Commissioners.
18. Director General, Accounts & Treasuries Finance Department
19. Director General Budget, Finance Department.
20. Director General, Audit & Inspections.
21. Director, Funds Organization Srinagar /Jammu.
22. Joint Director, Accounts & Treasuries Srinagar /Jammu.
23. FA&CAO, Flood Control Organization Srinagar /Jammu.
24. Director Information J&K Srinagar /Jammu.
25. Principal Northern Zonal Accountancy Training Institute Jammu.
26. Principal Accountancy Training School Srinagar.
27. All Financial Advisors & CAO's.
28. All Treasury Officers.
29. General Manager, Government Press for publication in Government Gazette.
30. Chief Accounts Officer, Examiner Local fund Audit Cell.
31. Private Secretary to Hon'ble Ministers/ Hon'ble Ministers of State for information of the Hon'ble Ministers.
32. Principal Private Secretary to Chief Secretary.
33. All officers / Section officers of Finance Department.
34. President Non Gazetted Employees Union Civil Secretariat Srinagar/ Jammu.
35. Government order file (W2scs)


(Dr. M.I. Wani) 11/2/2010.
Director (Codes)
Finance Department
